

Governor Dayton's Compromise Proposal #1: \$250M per Year from Tab Fees

5/16/2016

Annual Tab Fee Costs for \$60,000 Vehicle				
Vehicle Age	Current Law	Proposal	\$ Change	% Change
1 (new)	\$760	\$1,010	\$250	33%
2	\$685	\$911	\$226	33%
3	\$610	\$812	\$202	33%
4	\$535	\$713	\$178	33%
5	\$460	\$614	\$154	33%
6	\$385	\$515	\$130	34%
7	\$310	\$416	\$106	34%
8	\$235	\$317	\$82	35%
9	\$160	\$218	\$58	36%
10	\$85	\$119	\$34	40%
11+	\$35	\$55	\$20	57%
11-Year Total	\$4,260	\$5,700	\$1,440	34%

Annual Tab Fee Costs for \$45,000 Vehicle				
Vehicle Age	Current Law	Proposal	\$ Change	% Change
1 (new)	\$573	\$763	\$190	33%
2	\$516	\$688	\$172	33%
3	\$460	\$614	\$154	33%
4	\$404	\$540	\$136	34%
5	\$348	\$466	\$118	34%
6	\$291	\$391	\$100	34%
7	\$235	\$317	\$82	35%
8	\$179	\$243	\$64	36%
9	\$123	\$169	\$46	38%
10	\$66	\$94	\$28	42%
11+	\$35	\$55	\$20	57%
11-Year Total	\$3,229	\$4,339	\$1,110	34%

Annual Tab Fee Costs for \$30,000 Vehicle				
Vehicle Age	Current Law	Proposal	\$ Change	% Change
1 (new)	\$385	\$515	\$130	34%
2	\$348	\$466	\$118	34%
3	\$310	\$416	\$106	34%
4	\$273	\$367	\$94	34%
5	\$235	\$317	\$82	35%
6	\$198	\$268	\$70	35%
7	\$160	\$218	\$58	36%
8	\$123	\$169	\$46	38%
9	\$85	\$119	\$34	40%
10	\$48	\$70	\$22	46%
11+	\$35	\$55	\$20	57%
11-Year Total	\$2,198	\$2,978	\$780	35%

Annual Tab Fee Costs for \$15,000 Vehicle				
Vehicle Age	Current Law	Proposal	\$ Change	% Change
1 (new)	\$198	\$268	\$70	35%
2	\$179	\$243	\$64	36%
3	\$160	\$218	\$58	36%
4	\$141	\$193	\$52	37%
5	\$123	\$169	\$46	38%
6	\$104	\$144	\$40	39%
7	\$85	\$119	\$34	40%
8	\$66	\$94	\$28	42%
9	\$48	\$70	\$22	46%
10	\$35	\$55	\$20	57%
11+	\$35	\$55	\$20	57%
11-Year Total	\$1,173	\$1,627	\$454	39%